Personal Management Merit Badge Budget Preparation Exercise

Worksheet 5 – Actual Income and Expenses

| Month this is covering: |
|--------------------------------------------------------------------------------------------|
| Step 1: If you have cash to start with, enter that on line one as your "Starting Balance". |

Step 2: In the chart below record ALL of your actual expenses and any income received for the month.

| Date | Item | Income | Expense | Balance |
|------|------------------------------------------------------|----------------------|---------|---------|
| | Starting Balance | | | |
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| | Total (Add up "income" and "expense columns) | | | |
| **IC | Ending Balance (Subtract expenses from the income)** | annough this will be | | |

^{**}If you need more than one page to record your expenses for the month, this will be the starting balance on the next page.